Suffolk Craft Society **DRAFT**
Mutual trading split
YEAR ENDED 31 MARCH 2025

		31/03/2025	Percentage Mutual	Mutual	Non-mutual
		£			
INCOME					
Activities					
Surplus income	(page 5)	(1,576)	0%		(1,576)
Membership					
Subscriptions		5,982	100%	5,982	
Bank interest		384	taxable		384
Application fee		280	100%	280	
Donation		165	100%	165	
Net Income		5,235		6,427	(1,192)
EXPENDITURE					
Promotional					
Website		888	50%	444	444
Publicity		800	50%	400	399
Depreciation- website		-	50%	-	-
Depreciation- display units		172	taxable		172
Subscriptions		297	50%	149	148
Membership					
AGM & election meetings		80	100%	80	-
Accountancy		1,349	50%	674	674
Bank charges		207	50%	104	103
Treasurer's honorarium		1,000	50%	500	499
Secretarial fees		1,000	100%	1,000	-
Computer costs		2,897	50%	1,449	1,449
Insurance		2,122	50%	1,061	1,061
Stationery		183	50%	92	92
Sundry expenses		155	50%	78	78
Storage charges		104	50%	52	52
Total expenditure		11,254		6,083	5,171
EXCESS OF EXPENDITURE FOR YEAR		(6,019)		344	(6,363)
Taxation		0			0
EXCESS EXPENDITURE FOR THE YEAR after taxation		(6,019)			(6,363)

The treasurer believes the above split to be fair in the absence of being able to accurate split costs relating to both mutual and non-mutual trading.
The approximate split of 50% has been used where costs are mixed, however it is believed for the majority of these costs, a far higher %
relates to non-mutual trading however in the absence of being able to accurately split these a prudent approach has been adopted.